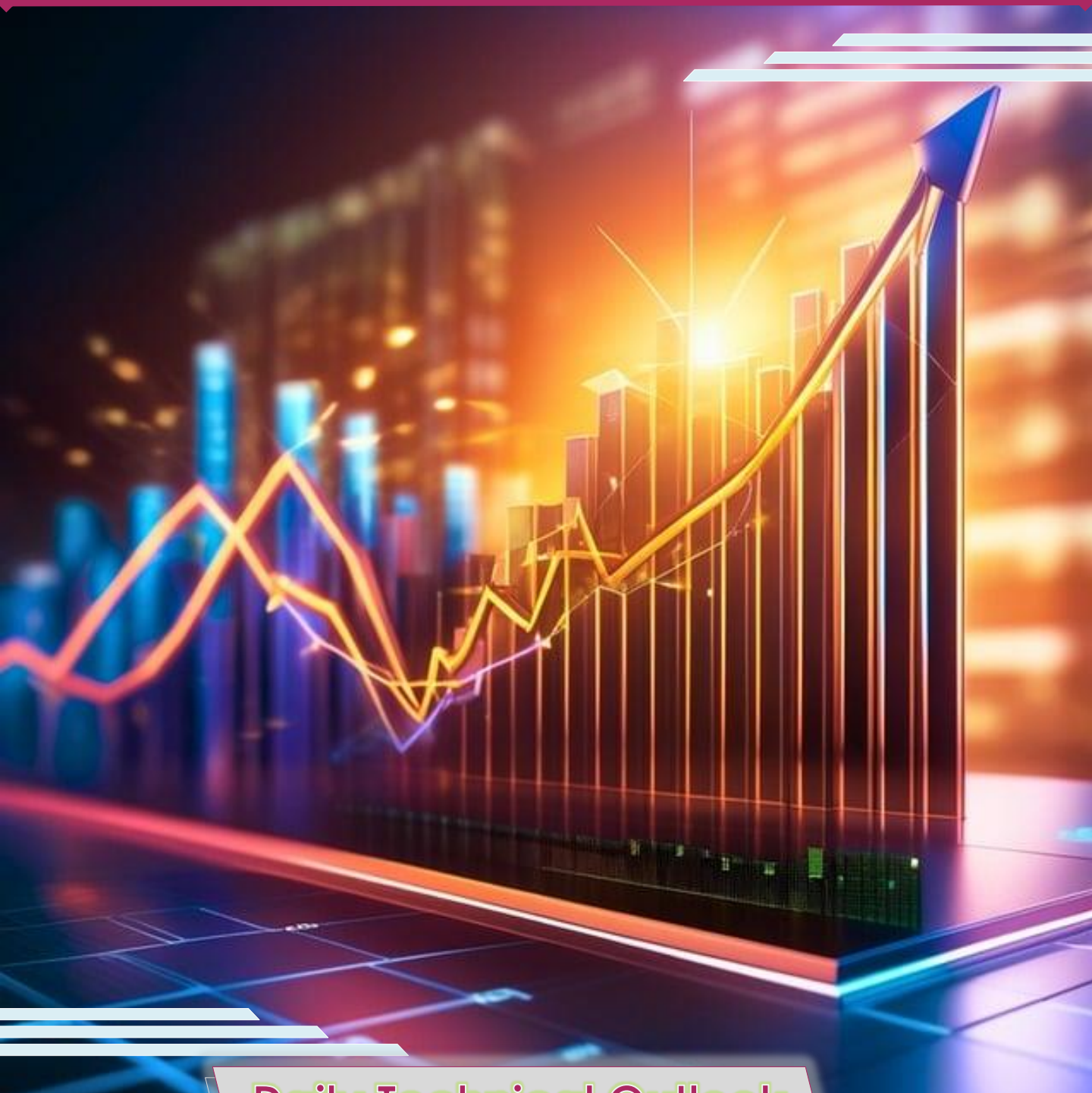
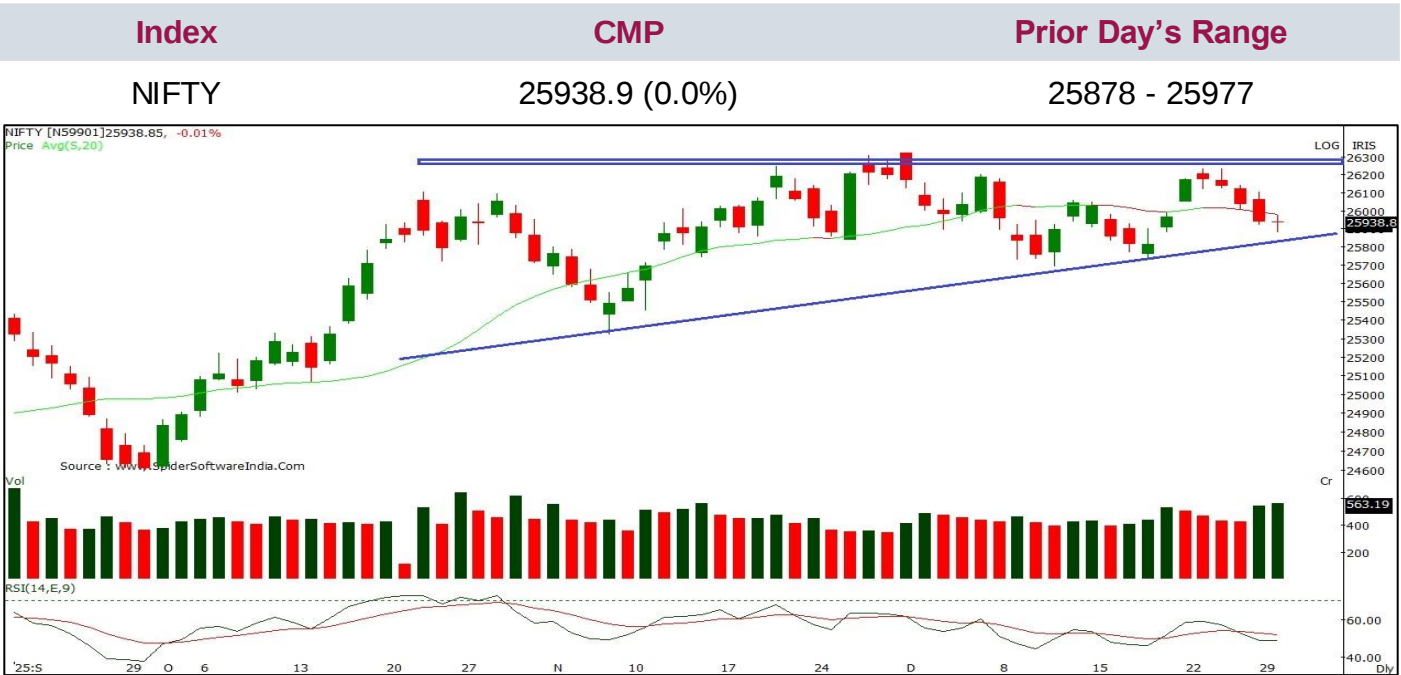




Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
26083	26030	25984	25931	25886	25832	25787

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	Nope
Notable Candlestick/Bar Pattern	Doji
Percentage of stocks above 5-Day SMA	32%
Percentage of stocks above 20-Day SMA	46%
Advance-Dcline Ratio	0.6
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.2), 50-Day (0.1)
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-4 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 25931. If Nifty trades above this level, it may further rally up to 25984-26030-26083 levels. However, if it trades below 25931 levels, we may witness profit booking in the market, and the index may correct up to 25886-25832-25787 levels.

Price Gainers

Script ID	Price	%Chg
HEROMOTOCO	5711.0	2.6
SHRIRAMFIN	979.4	2.5
HINDALCO	884.2	2.2
BAJAJ-AUTO	9282.0	2.2
TATASTEEL	175.8	2.0

Price Losers

Script ID	Price	%Chg
ETERNAL	277.1	-2.0
INFY	1621.6	-1.4
TATACONSUM	1179.0	-1.4
KOTAKBANK	2159.5	-1.3
EICHERMOT	7192.5	-1.1

Index	CMP	Prior Day's Range
BANK NIFTY	59171.3 (0.4%)	58738 - 59273



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
59919	59596	59383	59061	58848	58525	58313

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle
Percentage of stocks above 5-Day SMA	58%
Percentage of stocks above 20-Day SMA	58%
Advance-Dcline Ratio	3.0
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.1), 50-Day (0.7)
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	5 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 59061. If Bank Nifty trades above this level, it may rally up to 59383-59596-59919 levels. However, if it trades below 59061 levels, we may witness profit booking in the market, and the index may correct up to 58848-58525-58313 levels.

Price Gainers

Script ID	Price	%Chg
CANBK	154.0	2.1
BANKBARODA	293.0	1.9
FEDERALBNK	267.6	1.8
PNB	122.4	1.5
AXISBANK	1246.0	1.1

Price Losers

Script ID	Price	%Chg
KOTAKBANK	2152.7	-0.3
HDFCBANK	990.9	-0.1
ICICIBANK	1342.5	-0.1

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